

POLICY AND RESOURCES COMMITTEE - CONTINGENCY 2015/16

<u>ALLOCATIONS FROM CONTINGENCY</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE</u>	<u>DESCRIPTION</u>	<u>RESP OFFICER</u>	<u>ALLOCATION</u>	<u>ACTUAL PAID</u>	<u>BALANCE</u>	<u>NOTES</u>
<u>DATE</u>			<u>£</u>	<u>TO 03/03/16</u>	<u>TO BE SPENT</u>	
				<u>£</u>	<u>£</u>	
14/02/13	Platinum Partnership with London & Partners - the official promotional organisation for London	DCHL	25,000	25,000	0	3 year funding: £25,000 final payment in 2015/16
22/03/13	City of London Reserved Forces' Cadets' Association: continued funding of the RFCA	TC	42,000	42,000	0	3 year funding: £42,000 final payment in 2015/16. Previously the funding has been met by the Finance Grant Sub Committee
02/05/13	Support for Major Sports Events: the City Corporation to host a number of legacy objectives following the success of the London 2012 Games. One of these objectives is to support efforts to bring major world sporting events to London and the UK through the provision of hospitality	TC	8,800	1,000	7,800	£23,000 originally allocated from 2014/15, £8,800 deferred to 2015/16
27/06/13	The Mayor's Thames Festival: support for an education project known as The Rivers of the World - an annual free festival to celebrate the River Thames through arts, music & education	DPR	12,000	12,000	0	3 year funding: £12,000 final payment in 2015/16
21/11/13	'Supporting the City of London Corporation's Programme of European Engagement: CoL's additional funding towards the debates about Britain's relationship with the EU	DED / DPR	15,000	15,000	0	£179,800 originally allocated from 2014/15, £15,000 deferred to 2015/16
23/01/14	Career fairs - City of London Corporation to host up to three events per year to enhance employability of young people in neighbouring communities	DED	80,300	3,050	77,250	3 year funding: £45,300 deferred from 2014/15. £35,000 final payment in 2015/16
20/03/14	800th Anniversary of the Magna Carta - additional financial support for a number of additional activities as the 2015 anniversary approaches	DPR	25,500	15,535	9,965	2 year funding: £9,500 deferred from 2014/15. £16,000 final payment in 2015/16
08/05/14	City of London Scholarship - Anglo-Irish Literature: CoL to award a yearly scholarship to a single student to continue their studies in the field on Anglo-Irish Literature	TC	25,000	10,250	14,750	3 year funding - £25k per year until 2017/18.
02/10/14	800th Anniversary of Magna Carta: CoL to fund a number of activities including a contribution towards the cost of the prime national and international event to mark the anniversary at Runnymede on 15 June 2015	DPR / DCHL	107,000	107,429	(429)	2 year funding: £107,000 final payment in 2015/16
02/10/14	Great Fire of London: Feasibility Study - CoL to commission Artichoke to undertake a study on the viability of delivering a major public event in the City to commemorate the Great Fire of London	DCHL	4,600	4,600	0	£19,600 originally allocated from 2014/15, £4,600 deferred to 2015/16

<u>ALLOCATIONS FROM CONTINGENCY</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE DATE</u>	<u>DESCRIPTION</u>	<u>RESP OFFICER</u>	<u>ALLOCATION</u> £	<u>ACTUAL PAID</u> TO 03/03/16 £	<u>BALANCE TO BE SPENT</u> £	<u>NOTES</u>
06/11/14	Livery Schools Link Consultant Project Manager: to cover recruitment of a part-time consultant for a one-off 6 month period to develop the business plan for the education office	TC	5,100	2,500	2,600	2 year funding: £2,100 deferred from 2014/15. £3,000 final payment in 2015/16
11/12/14	Encourage City Developers to buy from local and SMEs: to boost local economies within deprived London boroughs and to support small business growth	DPR	25,000	22,801	2,199	3 year funding - £25k per year until 2017/18.
11/12/14	National Maritime Museum - funding towards a special exhibition on Samuel Pepys and the Stuart Age at Royal Museums Greenwich	DED	25,000	25,000	0	
19/02/15	Supporting the Commonwealth (CWEIC): to engage with the Commonwealth further by becoming a partner of the Commonwealth Enterprise and Investment Council	TC	73,000	15,133	57,867	
26/03/15	Lord Mayor's Show Fireworks: City of London Corporation to hold a public fireworks display following the LM's Show. Funding to cover all aspects of the planned display including the fireworks display itself, and all the traffic management, public safety and crowd and related events management issues.	DPR	125,000	115,073	9,927	
19/11/15	City & Livery Awards: City of London Corporation providing seed funding to facilitate the City & Livery Awards Finale on 28 January 2016	TC	6,000	5,152	848	
			604,300	421,524	182,776	
	BALANCE REMAINING		123,700			
	TOTAL APPROVED BUDGET		728,000			
	ANALYSIS OF TOTAL APPROVED BUDGET					
	ORIGINAL PROVISION		800,000			
	APPROVED BROUGHT FORWARD FROM 2014/15		181,000			
	TRANSFERRED TO POLICY INITIATIVES FUND		(253,000)			
	TOTAL APPROVED BUDGET		728,000			

NOTE: The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2015/16). It should be noted that actual payments sometimes are made towards the end of a financial year.

KEY TO RESPONSIBLE OFFICER:-

CH	Chamberlain	DPR	Director of Public Relations	CGO	Chief Grants Officer
DED	Director of Economic Development	CPO	City Planning Officer	DBE	Director of the Built Environment
TC	Town Clerk	CS	City Surveyor	DCCS	Director of Community & Childrens Services

<u>ALLOCATIONS FROM CONTINGENCY</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE</u> <u>DATE</u>	<u>DESCRIPTION</u>	<u>RESP</u> <u>OFFICER</u>	<u>ALLOCATION</u> £	<u>ACTUAL</u> <u>PAID</u> TO 03/03/16 £	<u>BALANCE</u> <u>TO BE SPENT</u> £	<u>NOTES</u>
DOS	Director of Open Spaces				DMCP	Director of Markets & Consumer Protection
DCHL	Director of Culture, Heritage and Libraries					
CAROLINE AL-BEYERTY - FINANCIAL SERVICES DIRECTOR						